

Appendix B: Retirement Benefit Implications

“Retired Faculty” who are members of TRSL and are re-employed can receive their TRSL retirement benefits after fulfilling a 12 or 36-month waiting period. Re-employment within the applicable waiting period will result in the suspension of TRSL benefits until completion of the waiting period or the end of re-employment. If the retiree returns to work and benefits are suspended, then the retiree may return to work with no earnings limit. Once the retiree fulfills the waiting period, the retiree may return to work and earn no more than 25% of the retiree’s annual retirement benefit. Both retiree and employee make retirement contributions during re-employment. Upon termination of re-employment, the retiree can apply for a refund of employee contributions.

Retirees must contact TRSL at 225-925-6446 for their “waiting period” and earnings limit

Retirees who are members of the ORP do not have a waiting period and are not restricted to an earnings limit upon re-employment. However, those retirees should consult with their financial advisors to discuss withdrawals or transfers from their ORP accounts upon retirement and before returning to work. Withdrawals and Transfers usually take at least 90 days from the date of retirement. If an ORP retiree returns to work before the process is complete, the request may be denied. ORP retirees will make contributions during re-employment.